# Budget Narrative

## 1. Personnel

***First Last, PhD, Principal Investigator***. Dr. xxxxx will be responsible for …. Her time in the project will be allocated at …. [AY/Summer or CY for 12-month employees]

***First Last, PhD, Co-Principal Investigator***. Dr. xxxxx will be responsible for …. Her time in the project will be allocated at …. [AY/Summer or CY for 12-month employees]

*[If included, put a statement that salary escalation of X% is budgeted in Years 2-x]*

**2. Fringe Benefits**

The fringe benefits are calculated using the standard University composite rate of 34% of salaries for full-time staff and .4% for enrolled students.

## 3. Travel

[provide dates (if known), reason for travel, destination, and summary of costs]

## 4. Equipment

## 5. Supplies

## 6. Contractual

## 7. Construction

## None Requested

## 8. Other

**9. Total Direct Costs**

Year 1: $ xxx,xxx; Year 2: $ xxx,xxx; Year 3: $xxx,xxx

3 year total: $x,xxx,xxx

**10. Indirect Costs:**

Indirect costs are calculated UNCG federally-negotiated F/A rate of 45.5% MTDC for on-campus activities.

Total Indirect costs: Year 1: $xx,xxx; Year 2: $ xx,xxx; Year 3: $ xx,xxx

**11. Training Stipends**

None Requested

**12. Total Costs**

Year 1: $ xxx,xxx; Year 2: $ xxx,xxx; Year 3: $ xxx,xxx

3 year total: $x,xxx,xxx